

Answer Key Of Income Taxation By Ampongan Pdf

1040 EZ

Department of the Treasury - Internal Revenue Service

Form 1040EZ **Income Tax Return for Single and Joint Filers With No Dependents** (see instructions) **2011**

OMB No. 1545-0047

Your social security number

_____|_____|_____|_____|

1 **Wages, salaries, and tips.** This should be shown on box 1 of your Form(s) W-2. Attach your Form(s) W-2.

2 **Taxable interest.** If the total is over \$1,500, you must use Form 1086EZ.

3 **Unemployment compensation and Alaska Permanent Fund dividends** (see instructions).

4 **Add lines 1, 2, and 3.** This is your **adjusted gross income.**

5 **If someone else claims you (or your spouse if a joint return) as a dependent, check the applicable box(es) below and enter the amount from the worksheet on back.**
 Yes **Spouse**
 If an asset claim you (or your spouse if a joint return), enter \$0,500 if single, \$10,000 if married filing jointly. See back for explanation.

6 **Subtract line 5 from line 4. If line 5 is larger than line 4, enter -0-**. This is your **taxable income.**

7 **Federal income tax withheld** from Form(s) W-2 and 1099.

8a **Earned income credit (EIC)** (see instructions).

8b **Nonrefundable credit for children**.

9 **Add lines 7 and 8.** These are your **total payments and credits.**

10 **Let:** **A** be the amount on line 6 if above; **B** be your tax on the tax table in the instructions. Then, enter the tax from the table on this line.

11a **If line 9 is larger than line 10, subtract line 10 from line 9. This is your refund.**
 If Form 1088 is checked, check line 11b.

11b **Refund number:** _____ **Type:** **Checking** **Debit**
11c **Account number:** _____

12 **If line 10 is larger than line 9, subtract line 9 from line 10. This is the amount you owe. For details on how to pay, see instructions.**

Third Party Designee
 Do you want to allow another person to discuss this return with the IRS (see instructions)? **Yes, Complete below:** **No**
 Designee's name _____ Phone number (area code) _____
 Signature _____ Date _____
 Your signature _____ Date _____ Your occupation _____ Daytime phone number _____
 If the IRS asks you a family protection question, you must answer it. Do not check this box unless you are a family protection member.

Preparer
 Print preparer's name _____ Preparer's signature _____ Date _____
 Print preparer's name _____ Print preparer's title _____
 Check **Preparer** **File preparer**

For filers using Form 1040EZ, see instructions. Ca. No. 11220W Form 1040EZ (2011)

Similar to the 1040 income tax form, 1040EZ is a faster and easier way to file your taxes. This form is only eligible for people with income less than \$50,000 and interest income of \$400 or less.

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